

FOUNDATION DOCUMENT

Dr. László Miklós

Monor Jewish Foundation

6, Bajcsy.Zsilinszki street, Monor, 2200

FOUNDATION DOCUMENT

Today underwritten Tibor Szántó (mother's name: Ilona Szarka, born 07. December 1913, Monor) according to the law of Civil Code 74/A §, 1997. CLVI., address 104, street Kossuth Lajos, Monor 2200, as the founder establish the below foundation. I would like to give a respectful memento to Dr. László Miklós, who was a smiling doctor, who was a true man, doctor also in the bloody years, months of Hungarian history. He cared with his patients, worked till the last minute, cured and gave hope. He was a true man! While he was doing his work, obligation, continuously was thinking of how he could rescue his family, the five-and-half-year old little son – Gabika – his wife and himself from the terrible sufferance. Likely his awful decision was a result of frightful nights and agreement with his wife. One morning people of Monor woke up with the news that Miklos doctor and his family died. The doctor rescued his family from the worst sufferance, gave fatal injections to them. A day ago his little son, Gabika – with a small bag on his back – went to a colleague of his father, doctor Vida, saying goodbye because he and his family planned going to a very long journey.

With the foundation we'd like to give a respectful memento to the unforgettable Dr. László Miklós.

I.

Name of the foundation: Dr. Miklós László Monor Jewish Foundation

Locality of the foundation: 6, street Bajcsy-Zs. , Monor 2200

The foundation becomes a legal entity when it is registered by a court of justice. In order the foundation can be considered as a public utility organization it should have got public-utility registration. The founder can't cancel the Foundation. The foundation is open, so every Hungarian citizen, foreign citizen and legal entity can join to achieve the goals of the foundation, if can agree to the goals of the foundation, wish to support it in any way, including also personal community work.

In case of my death I order that my founder rights will be passed to my daughter - legal successor - Mrs. Ilona Szántó Bárány, member of advisory board.

II.

Goals of Foundation

We'd like

- to get possession of Monor Jewish Cemetery.
- to make the cemetery to be a tribute memory place, to create a mortuary
- to create a memorial place for the victims of Holocaust, to make a name-plate in the cemetery
- to organize memorial events
- to reserve Jewish culture
- to maintain, renovate tombs

The Foundation does the below mentioned public utility activities with achievement of the above goals:

- Care of cultural heritage
- Protection of ancient monuments
- Cultural activity
- Education and teaching, ability- and knowledge development,
- Scientific activity, research
- Health reserve, prevention of disease, curing- health rehabilitation activity
- Social activity, help of families, look after old people

The founder calls the persons, Hungarian and foreign economic and social organizations, research- and art workshops, excellent personalities of the Hungarian spirit and cultural life to join the foundation!

Support can be:

Publication of scholarships, financial support or any other way which can improve chances of achievement of foundation goals. The foundation doesn't deal with direct political activity, independent from organizations, parties, doesn't give financial support to them. The direct political activity includes activity of parties, parliament membership, participation on county elections.

The Foundation during its activity does the best to avoid discrimination of people according to their origin or other reasons.

III.

Property of Foundation and increase of it

1.

Property of the Foundation includes contribution of the founder and other private persons or legal entities. Initial property of the foundation is the contribution of the founder, amount of it is 100 000,00 HUF, i.e. one hundred thousand Hungarian forint, cash. The founder member gives 100 000,00 HUF for the Foundation. At the same time with undersigning of the Foundation Document the founder opens – or as per his commission the president of the advisory board opens – the banking account of the Foundation, to which he transfers the initial property.

The initial property grants cover for the expenses, necessary to start operation of the Foundation.

2.

The Foundation is open, any private person and legal entity can join it with financial or other contribution. The Foundation will give certificate of volume of the contribution to supporters.

3.

Property of the Foundation can only be used for goals, declared in the Foundation Document. The Foundation property as well as its interest can be used to pay supports. If a supporter wishes to support only a special goal of the Foundation, the Foundation must handle the donation separately and use it only for the stated goal. The advisory board decides about acceptance of donation for a specified goal.

4.

If donation can't be used for the specified goal or within the specified period of time, in a year, the known supporter has right to choose a new goal within one month. In lack of a new goal, donation will be used for general purpose.

5.

Within Foundation goals further special stipulations can only be considered by the Foundation if an agreement has been signed about it with the supporter.

6.

About acceptance of no-money donations the advisory board decides.

Initial property of the Foundation has been increased by:

- Financial and other contributions of Hungarian and foreign private persons and legal entities, joining the foundation
- Interest, share, dividend, profit from rate of exchange and others, connecting to the Foundation property.
- A part of the profit, coming from enterprise-activity of the Foundation which is not used for extension of the enterprise.
- Amounts, paid for goals of the Foundation from government budget and other state source

Contribution to the foundation property and right of movable and immovable property should be registered in the Foundation records.

In order goals of Foundation can be achieved, property of the Foundation and its proceeds can be used for. Expenses referring to the goals of Foundation can be debitted on the initial property of Foundation, too.

10 percent of the year-end closing amount of cash property of the Foundation should be kept on the bank account as reserve.

It can only be used only in especially important cases. Expenses, costs of operation of the Foundation should be covered by property of Foundation.

The founder and members of the Foundation accept that they aren't allowed to get back their contributions.

IV.

Use of property of Foundation

a./ The Foundation can give scholarship, one-time or long-time financial supports to private persons or legal entities from the property of the Foundation and the gained goal-supports upon open or invitatory competitions.

b./ The Foundation does enterprise activity only to achieve public-use goals, not to risk them. Income, got from its activity won't be divided, it will be used to do public-use activity.

Operation of the public-use organization, method of use of its services and reports are open, can be seen in the office of György Kugel at 11/street Mátyás király, Monor, any time.

In the same office anybody can look into documents, coming from operation of the public-use organization, and can copy them at his cost.

V.

Organization of the Foundation

a./ Organs of the Foundation: - advisory board
- head of the office

- the main organ of the public-use organization is the advisory board, making decision and handling property of Foundation, according to the foundation document and the valid legal rules.

Members, president of the advisory board have been invited and entrusted by the founder. The advisory board should consist of at least 5 members. The head of the advisory board is the president.

The members of the advisory board give their agreement to their membership of advisory board in a separate declaration.

- Operation place of the advisory board is: residence of the Foundation.

The advisory board holds a meeting at least 4 times a year. The advisory board can make decisions if at least 3 members take part, decisions are made with majority of votes. In case of vote-equality the vote of the president will decide. Meetings of the advisory board will be called and led by the president.

The president of the advisory board informs the members about the schedule of meeting 15 days before.

Meeting of the advisory board is usually open, but in reasonable case the president can order - in writing – closed.

No any person can be a decision-maker person of the advisory board, who or whose close relative or life-partner (Civil Code 685 §. b/) (further for both expressions: relative)

a/ is free of obligation or reliability, upon the decision,

or

b/ has got any other favour, or is interested in the legal subject to be concluded. Non-financial service in connection with the goals of the public-use organization, which can be used by anybody is not considered as a favour.

Membership of advisory board terminates:

aa/ with termination of the Foundation

ab/ with demission of the member

ac/ with death of the member

ad/ with recall of the member

In case a membership terminates, the founders can call an other member.

b./ Names and addresses of the first members of the advisory board:

president: György Ajtai, 35, Dózsa György street, Monor, 2200

member: György Kugel, 11, Mátyás király street, Monor, 2200

member: Mrs. Bárány, Ilona Szántó, 104, Kossuth L. street, Monor, 2200

member: Mrs. Sándor Kucsera, 14, Mikes Kelemen street, Monor, 2200

member: Zsolt Ajtai, 35, Dózsa György street, Monor, 2200

ba./ Members of the advisory board are not entitled to get salary for their personal work, but their expenses, came from performance of their work can be refunded by the Foundation. Close relative of a member of the advisory board can't be an employee of the Foundation and personal disbursement (1991.year XVIII.law , enclosure no.2, points 11-12) can't be given to him. Membership of the first members is for undefined period.

bb./ The person who had got a leading position at a public-use organization – at least for 1 year during the last two years before it's termination – which has got public dues (according to the tax law), can't be a leading position employee of an other public-use organization for 2 years after termination of the public-use organization.

bc./ The leading-position employee or the person, nominated to this position is obliged to inform all the relevant public-use organization in advance that he simultaneously has got the same job at an other public-use organizations, too.

bd./ Yearly income of the public-use organization exceeds five million forints, a control organ – independent from the management – must be established, even if there is no such obligation upon a legal rule.

c./ President of the advisory board must make a public-use report at the same time as a yearly report is made. Acceptance of the public-use report belongs in exclusive competence of the advisory board, decision is made with 2/3 majority with secret votes.

In other matters the advisory board makes decision with open votes with majority.

Public-use report can be seen by anybody, a copy of it can be made at his own cost. The president of the advisory board publishes it in the local Strázsa newspaper within 30 days from acceptance.

d./ The advisory board makes a yearly work schedule to be sent to the members – as an information – till 28th February of the year. Yearly budget of the Foundation and balance/results of the previous year is a part of the enclosure of the work schedule. First time the advisory board makes a work schedule within 90 days after the foundation.

e./ The president of the advisory board is the representative of the Foundation. The president of the advisory board can undertake obligations in the name of the Foundation. The president of the advisory board and two members of the advisory board together can dispose on the bank account. All the members of the advisory board have got right to dispose on the bank account but to execute a bank action three simulatneuos signatures are needed. The president of the advisory board makes a report about his activity for the advisory board at least twice a year.

f./ Competence of the advisory board:

- looks after that operation is in accordance with the goals of the Foundation
- looks after that property of the Foundation can increase if there is any possibility
- provides the most careful handling and does the best to get addition to the reducing property
- publishes competitions, decides about terms of competitions
- publishes scholarships, decides about who can get them
- decides about the yearly plan and budget of the Foundation
- and about the approval of the balance,
- decides about expenses, which exceeds the value limit of the local experience,
- can propose recall of a member of the advisory board,
- can propose modification of the Foundation Document, termination of the Foundation,
- appoints the head of the office and gets him to make a report every year,
- the president of the advisory board has got employer's rights over the head of the office and the employees upon the authorization of the advisory board.

g/ The head of the office

Upon decision of the founders, execution of tasks in connection with operation of the Foundation belongs to the head of the office with control and inspection of the president of the advisory board. The head of the office makes a registration of content of decisions of advisory board, dates of decisions, validity of them, numerical rate of supporters and opposers.

The head of the office informs the relevant persons about the decisions of the advisory board. He makes possible – with the help of the advisory board member György Kugel – to look into documents of the public-use organization, informs the concerned parties about the operation of the organization, about the way of use of services.

The report of operation of the public-use organization - since it's open - can be looked at during working hours at 11, Mátyás király street, Monor, 2200.

The first head of the office Dr. Zsuzsanna Vágó (21, Kölcsey street, Monor, 2200) undertakes this work for undefined period..

Bookkeeping of the Foundation will be done by a specialist or a firm upon commission of the advisory board.

h./ Firm registration:

Registration of the firm is done in the way that the name of the advisory board president – having got right for registration - will be independently written – under the printed or preprinted (by hand or computer) name of Foundation.

The president of the advisory board and every member have got right to dispose on the bank account with the stipulation that simultaneously three signatures are needed towards the bank.

i./ Representation

The president of the Foundation – in lack of him – György Kugel member of advisory board will represent the Foundation.

VI.

Termination of the Foundation

The founder establishes this foundation for undefined period.

The Foundation terminates if:

- a./ the property of the Foundation has finished, or for other reasons it is not possible to reach goals of foundation,
- b./ the goal of foundation has realized,
- c./ the competent judges gives termination judgement.

In case of termination of the foundation the property of the foundation should get in possession of the Federation of Jewish Religious Communities of Hungary (12, Síp street, VII. district, Budapest) which must use the property of the foundation for maintenance and handling of Monor Jewish cemetery.

VIII.

Other orders

In questions not regulated in this document, Civil Code and other legal rules and orders, referring to the foundations are to be applied.

The founder is aware of, that the Foundation Document should have also judges' registration so that it can be considered valid. The Foundation will be a legal entity with judges' registration. This Foundation Document comes into force on the day of establishment.

The Foundation Document has been signed (with his own hand) by the founder, after he had read and explained and declared that it is in accordance with his will in every respect.

Date: 14, September, 2004. Monor

(: Tibor Szántó:)
founder

This document was countersigned by Dr. Zsuzsanna Vágó, lawyer

